

The Working Group for RES Exchange Market Development starts its activities

Press Release

- **On 4 October 2021, the first meeting of the TGE's Working Group for RES Exchange Market Development was held.**
- **The team has been set up to work out adequate solutions and recommendations for the renewable energy sector as a result of cooperation between the Exchange and the Polish Wind Energy Association (PWEA).**

The activities of the Working Group for RES Exchange Market Development follow up on the Jagiellonian Institute's report titled "The directions of the exchange market development for the RES sector" prepared for TGE and the PWEA and published earlier in July. The first meeting was an opportunity to discuss in detail the solutions proposed in the report and to set out further plans related to their implementation. The discussion topics included cPPAs and their potential standardisation for implementation in exchange trading, as well as the clearing risk management and collaterals.

In the long term, the Working Group will define key assumptions and market mechanisms related to the energy market transformation, including legal and business aspects, with a view to the development of the RES sector. The experts will also analyse the benefits, risks and financial aspects associated with the launch of new tools and their future performance. The Working Group, which will be a kind of communication platform among exchange market participants, includes specialists from various areas of the energy industry, who are directly involved in shaping solutions to support the development of the RES industry.

At the beginning of this year, TGE and the Polish Wind Energy Association signed a Cooperation Agreement aimed at creating comprehensive exchange-based solutions for trading in energy generated from renewable energy sources, and providing recommendations for the development of other services related to the RES sector.

¹ **Towarowa Gielda Energii S.A. (TGE)** is the only licensed commodity exchange in Poland, holding a licence to operate a regulated market since March 2015. The Exchange is the Nominated Electricity Market Operator (NEMO) for the Polish pricing area. Since 15 November 2017, TGE has been active on the European Day-Ahead Market SDAC. On 19 November 2019, the Exchange launched its cross-border SIDC Intraday Market based on the XBID model. TGE is included on the ACER's list of platforms for reporting transaction information according to REMIT requirements. Since March 2012, TGE has been a member of the Warsaw Stock Exchange Group.